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The Editor,

Sir,

I request that the following message may kindly be published in your esteemed daily:

TNAU Price Forecast for Cotton - The White Gold will lose its Sheen!

India is the major producer of cotton in the world and it sustains the Indian cotton textile industry by contributing nearly 58 per cent in total fibre consumption. According to the Ministry of Textiles, Government of India, cotton is grown with a production of 343.47 lakh bales (1 bale = 170kg) in an area of 130.61 lakh ha during 2022-23. Gujarat, Maharashtra, Telangana, Haryana, Madhya Pradesh, Rajasthan and Andhra Pradesh are the major cotton producing states in India.

Cotton is grown in an area of 1.62 lakh hectares with 3.56 lakh bales of production during 2022-23 in Tamil Nadu. The major cotton producing districts are Perambalur, Salem, Dharmapuri, Ariyalur, Trichy, Virudhunagar, Madurai and Cuddalore. In Tamil Nadu, cotton is grown cotton both underirrigated and rainfedsituations, whereas the sowing of the rainfed crop in the Southern districts is extended up to October.

Indian farmers have taken cotton cultivation in a large scale across the country based on the price realized during last year. Trade sources also reported that the farmers resorted to high yielding, short duration varieties to reap maximum profits immediately. Especially, area under cotton has increased substantially in the Western region of the country. With the anticipation of better price, the stocks held by the cotton farmers are affected by recent cyclone. So, poor quality and surplus arrivals made the cotton prices to fall. Further 10 lakh bales of cotton is being imported as a precaution to battle the price spike realized during 2022. There won't be any scope for price increase during current season. Hence, farmers are advised to dispose the summer irrigated cotton immediately.

The Price Forecasting Scheme has analysed the past 26 year historical cotton prices prevailed in Salem region and conducted market survey to facilitate farmers to take up selling and sowing decisions. As per the result of the analysis and market survey, the farm gate price of good quality cotton during harvest would be Rs.6500-6800 per quintal. Hence, farmers are advised to take up sowing decisions of rainfed cotton accordingly.

For MarketInformation details, please contact:

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